

The Directors
Peacehaven Trust CLG
1 & 2 Hillside
Greystones
Co Wicklow

29th September 2017

Audit year ended 31st December 2016

To the directors:

We have completed the audit for the year ended 31st December 2016.

We were pleased with the level of recordkeeping and controls in place.

During the audit we noticed certain items and would like to bring them to your attention:

- 1) The company has now transitioned to a Company Limited By Guarantee under the Companies Act 2014 and letterheads etc should refer to Peacehaven Trust Company Limited By Guarantee or Peacehaven Trust CLG.
- 2) We noted a high number of credit cards in use. While understanding the reasons for this, we recommend the board assess whether the number should be reduced while reviewing the appropriate credit limits for each card.
- 3) We note that the process of transferring the assets and operations to the Presbyterian Church in Ireland (through its Council for Social Witness) is at an advanced stage. We note also the positive response of the Charity Regulator to this development. At your request we contacted the Charities Section of Revenue, who responded to say they have no objection to the proposed transfer. We believe this move will be positive for the charity's clients and all involved.

Finally we thank the staff and especially Lily for the help and support received during our audit,

Yours faithfully


Lewis & Co